

## **National Treasurer – D Lucy Davies**

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## Notice of increases in subscription rates 2023/24

The growth in inflationary pressures combined with a return to more normal levels of activity as we emerge from Covid restrictions has made an increase in subscriptions inevitable. The present rates had been held for five years.

The February Board Meeting approved a 10% increase in subscription rates commencing 2023/24. For ease of administration increases have been rounded up to the nearest pound above. The rates for each category of membership were ratified at the October Board meeting.

ate from 2023/24
£50
£54
£59
£3
£10
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The rates for family members are to remain unchanged as the only cost incurred is the administrative time in maintaining the records on the membership system.

Young Members' rates have also been kept at the current price as the club is very keen to encourage younger membership in the long-term interest of the club and of the preservation of the Alvis marque.

The differentiation in full membership rates between UK, EU, and ROW provides a contribution to the additional cost of posting the bulletin and other correspondence overseas.

The Board and Officers will continue with their best endeavours, and where appropriate use modern technology, to support members interest in the historic ALVIS marque in a cost effective manner.